

TOWN OF NEWINGTON

		GENERAL FUND BUDGET SUMMARY			2009-2010		PERCENT CHANGE FROM PREVIOUS BUDGET
2007-2008 REVISED BUDGET	2008-2009 REVISED BUDGET		MANAGER PROPOSED	COUNCIL ADOPTED	\$ CHANGE FROM PREVIOUS BUDGET		
		BUDGET APPROPRIATIONS:					
27,280,746	28,134,112	Town Government Operations	28,464,644	28,184,112	50,000	0.2%	
53,563,272	55,872,142	Board of Education Operations	57,548,306	57,548,306	1,676,164	3.0%	
2,706,370	2,818,600	Metropolitan District Comm. Payment	2,592,320	2,592,320	-226,280	-8.0%	
647,196	627,384	Debt Service - Town's Share(1)	611,566	611,566	-15,818	-2.5%	
1,948,731	1,896,669	Debt Service - Education's Share(1)	1,842,762	1,842,762	-53,907	-2.8%	
3,154,073	2,573,685	Capital Improvements & Equip. Res. - Town's Share(2)	2,333,743	2,980,672	406,987	15.8%	
550,000	1,315,000	Capital Improvements - Education's Share(2)	1,511,929	865,000	-450,000	-34.2%	
81,900	81,900	Empl. Leave Liability Res. Fund (3)	81,900	81,900	0	0.0%	
<u>2,200</u>	<u>2,200</u>	Empl. Leave Liability Res. Fund - Education's Share(3)	<u>2,200</u>	<u>2,200</u>	0	0.0%	
89,934,488	93,321,692	TOTAL APPROPRIATIONS - TOWN AND BOARD	94,989,370	94,708,838	1,387,146	1.5%	
		LESS:					
20,129,807	20,423,891	Estimated Revenues from Non-Tax Sources	19,638,938	19,638,938	-784,953	-3.8%	
		LESS:					
2,000,000	2,000,000	General Fund Balance Applied	2,000,000	2,000,000	0	0.0%	
67,804,681	70,897,801	AMOUNT TO BE RAISED BY CURRENT TAXES	73,350,432	73,069,900	2,172,099	3.1%	
2,591,151,718	2,633,871,419	NET GRAND LIST	2,645,518,977	2,645,518,977	11,647,558	0.4%	
20,000,000	20,000,000	LESS: Est. Assessed Value of Legal Exemptions	20,000,000	20,000,000		0.0%	
2,571,151,718	2,613,871,419	NET ADJUSTED GRAND LIST	2,625,518,977	2,625,518,977	11,647,558	0.5%	
2,519,728,684	2,561,593,991	NET ADJUSTED COLLECTIBLE GRAND LIST	2,573,008,597	2,573,008,597	11,414,606	0.5%	
		(\$ VALUE OF ONE MILL = \$2,573,009)					
26.91	27.68	MILL RATE	28.51	28.40	0.72	2.6%	
		(1)Total Debt Service appears on page 11 of Gen. Govt. operations summary					
		(2)Total CIP appears on page 11 of Gen. Govt. operations summary					
		(3)Total ELLR appears on page 11 of Gen. Govt. operations summary					